

Minister of Finance



Ministre des Finances

Ottawa, Canada K1A 0G5

2020FIN494989

MAR 13 2020

Mr. Bernard Gervais
President and CEO
Canadian Owners and Pilots Association
bgervais@copanational.org

Dear Mr. Gervais:

Thank you for your correspondence of February 20, 2020 regarding the introduction of a new 10-percent tax on luxury boats, cars and personal aircraft. I appreciate your thoughts on this public policy issue.

Since 2015, our Government has improved tax fairness for Canadian families by closing loopholes, eliminating measures that disproportionately favour the wealthy, and cracking down on tax evasion so that every Canadian has a real and fair chance at success.

As part of our plan to continue growing the economy, our Government committed in the recent election campaign to make Canada's tax system more fair for the middle class and people working hard to join it. This includes taking steps to crack down on corporate tax evasion and asking the wealthiest Canadians to pay a little more.

Potential tax measures in Canada are evaluated on their efficiency in achieving a specific policy outcome, the legal and financial impacts of the measure, and the economic efficiency, fairness, and simplicity of the measure. In this regard, your comments are welcomed and appreciated.

Thank you again for taking the time to share your thoughts.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Bill Morneau".

The Honourable Bill Morneau, P.C., M.P.

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